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2021/2022 Corporate Tax Rates

	Business Income (Note 1, 6, 8)	Investment Income (Note 3)	Capital Gains (Note 4)	Dividends from Canadian Companies (Note 5)
CCPC (Note 2)				
2021	11.0% / 27.0%	50.7%	25.4%	38.3%
2022	11.0% / 27.0%	50.7%	25.4%	38.3%
Non-CCPC				(Note 7)
2021	27.0%	27.0%	13.5%	38.3%
2022	27.0%	27.0%	13.5%	38.3%

Notes

- For CCPC, 2 tax rates for business income:
 - less than Business limit (see Note 8)
 - more than Business Limit (see Note 8)
- Canadian-Controlled Private Corporation
- For CCPC, includes 30.7% refundable tax
- For CCPC, includes 15.4% refundable tax
- 100% of this tax is refundable
- Business income which is considered "personal service income" is taxed at 45%
- A public corporation is generally not subject to tax on dividends from other Canadian corporations
- The business limit is generally \$500,000 but reduced if taxable paid-up capital is over \$10M or aggregate investment income is over \$50,000 (on an associated group basis)

2021/2022 BC Individual Tax Rates

2022 Tax Brackets	Salary, Business and Other Income	Capital Gains	Non-Eligible Dividends from Canadian Companies (Note 1)	Eligible Dividends from Canadian Companies (Note 2)
Less than \$11,302	nil	nil	nil	nil
\$11,303 - \$14,398	5.5%	2.8%	nil	nil
\$14,399 - \$43,070	20.1%	10.0%	10.4%	nil
\$43,071 - \$50,197	22.7%	11.4%	13.5%	nil
\$50,198 - \$86,141	28.2%	14.1%	19.8%	1.6%
\$86,142 - \$98,901	31.0%	15.5%	23.0%	5.5%
\$98,902 - \$100,392	32.8%	16.4%	25.1%	8.0%
\$100,393 - \$120,094	38.3%	19.2%	31.4%	15.6%
\$120,095 - \$155,625	40.7%	20.4%	34.2%	18.9%
\$155,626 - \$162,832	44.0%	22.0%	38.0%	23.5%
\$162,833 - \$221,708	46.1%	23.1%	40.4%	26.4%
\$221,709 - \$227,091	49.8%	24.9%	44.6%	31.4%
More than \$227,091	53.5%	26.8%	48.9%	36.5%

Notes

- A BC individual with no other income may receive non-eligible dividends up to \$30,160 / \$31,464 with no federal tax and BC tax of only \$515 / \$550
- A BC individual with no other income may generally receive eligible dividends of up to \$53,800 / \$54,398 without tax